FRANCISCAN SENIOR ESTATES

In the winter of 2008, seniors in Kentucky will be able to welcome new affordable housing in Louisville on Fern Valley Rd., located next to the Franciscan Healthcare Center and Franciscan Assisted Living Facility. Here, persons 62 years and better will be able to enjoy independent living with amenities and services that will enrich their lives.

The new building will have 54 attractively designed apartment units. Twelve of the units will have special features for persons who are deaf or hard of hearing. The building amenities will include a club room with kitchen and outdoor patio, a business center with internet access, a fitness center with equipment, a hair salon and a meditation/prayer room and laundry rooms on each floor. The apartment units will include kitchen appliances, individual heating, air conditioning and hot water, internet access, and hookup for washer and dryer. The special amenities for those who are deaf or hard of hearing will include a listening loop in the club room, camera and TTY devices in the secured entry, strobe fire and smoke alarms and doorbells at individual units that are linked to flashing lights in the apartments.

Franciscan Senior Estates will be available to persons whose income (including 2% of any assets) is below 60% of the median income in Louisville, currently \$24,960 for one person, 28,500 for two people. Monthly rents for the one and two bedroom units are <u>projected</u> to be under \$500 for a one bedroom unit of 653 sq. ft. and under \$600 for a two bedroom unit of 925 sq. ft.

The property is being developed by Franciscan Sisters of Chicago Service Corp. and Horizon Development Group.

Please phone 1-800-280-1188 and press 0 for an operator if you'd like additional information about Franciscan Senior Estates.